

Message Text

CONFIDENTIAL

PAGE 01 BANGKO 16025 050956Z

44

ACTION EB-07

INFO OCT-01 EA-06 ISO-00 CAB-02 CIAE-00 COME-00 DODE-00

DOT-00 INR-07 NSAE-00 FAA-00 PM-03 H-02 L-03 NSC-05

PA-01 PRS-01 SP-02 SS-15 USIA-06 OMB-01 TRSE-00 /062 W

----- 081003

R 050930Z AUG 75

FM AMEMBASSY BANGKOK

TO SECSTATE WASHDC 9047

C O N F I D E N T I A L BANGKOK 16025

E.O. 11652: GDS

TAGS: EAIR, TH

SUBJECT: CIVAIR: AIR SIAM

REF: A) BANGKOK 2488, B) BANGKOK 13481, C) STATE 178532

1. WE CONTINUE TO BELIEVE, AS WE REPORTED IN FEBRUARY (REF A), THAT AIR SIAM IS IN FINANCIAL DIFFICULTY AND IS EXPERIENCING SEVERE CASH FLOW PROBLEMS. WE UNDERSTAND, FOR EXAMPLE, THAT FIRM HAS FOR SOME TIME BEEN PAYING EMPLOYEES PARTIALLY IN AIRLINE STOCKS IN LIEU OF CASH.

2. MOREOVER, AIR SIAM'S REVENUE PROBLEMS WILL BE AGGRAVATED IF, AS SEEMS LIKELY, BRITISH CUT BACK AIR SIAM AND THAI INTERNATIONAL FREQUENCIES THROUGH HONG KONG IN FALL (REF B). DEADLINE FOR SUBMISSION BY RTG OF NEW SCHEDULES FOR HONG KONG SERVICES HAS BEEN POSTPONED TO AUG. 15 AS RESULT LATE JULY RTG APPEAL TO UK.

3. EMBASSY PERCEIVES NO OBJECTION TO MAKING THIS INFORMATION AVAILABLE TO U.S. AIRLINES ON CONFIDENTIAL BASIS.
WHITEHOUSE

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NNN

Message Attributes

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Margaret P. Grafeld
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06 JUL 2006

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